

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE
FINAL 2026 BUDGET
November 17, 2025

	<u>2024 ACTUAL</u>	<u>2025 BUDGET</u>	<u>2025 ESTIMATE</u>	<u>2026 BUDGET</u>
CASH & RESERVES - JAN 1	33,541,423	33,487,988	36,680,825	34,610,876
REVENUE				
Operating Revenue				
Water Sales	\$ 9,944,853	\$ 10,134,400	\$ 10,339,561	\$ 11,015,990
Tap Connection Charges	\$ 600	\$ 8,000	\$ 8,000	\$ 7,600
Sewer Treatment	\$ 4,325,867	\$ 4,743,519	\$ 4,707,737	\$ 4,877,162
Late Charges	\$ 56,489	\$ 60,000	\$ 67,500	\$ 60,000
	<u>\$ 14,327,809</u>	<u>\$ 14,945,919</u>	<u>\$ 15,122,798</u>	<u>\$ 15,960,752</u>
Other Revenue				
Net Investment Income	\$ 1,130,349	\$ 750,000	\$ 750,000	\$ 800,000
Tap Fees	\$ 43,644	\$ 810,030	\$ 65,000	\$ 2,008,500
Miscellaneous	\$ 13,624	\$ 4,500	\$ 46,800	\$ 11,000
General Property Tax	\$ 633,761	\$ 617,998	\$ 625,000	\$ 616,700
Specific Ownership Tax	\$ 44,873	\$ 45,000	\$ 40,000	\$ 45,000
	<u>\$ 1,866,251</u>	<u>\$ 2,227,528</u>	<u>\$ 1,526,800</u>	<u>\$ 3,481,200</u>
Total Revenue	<u>\$ 16,194,060</u>	<u>\$ 17,173,447</u>	<u>\$ 16,649,598</u>	<u>\$ 19,441,952</u>
EXPENDITURES				
Water Operating Expense				
Source of Supply	\$ 7,704,011	\$ 7,709,314	\$ 7,567,247	\$ 8,066,062
Transmission & Distribution	\$ 1,258,095	\$ 1,465,885	\$ 1,676,885	\$ 1,570,226
Total Water Operating Expense	<u>\$ 8,962,106</u>	<u>\$ 9,175,199</u>	<u>\$ 9,244,132</u>	<u>\$ 9,636,288</u>
Sewer Operating Expense				
Sewage Treatment Fees	\$ 2,529,357	\$ 3,076,588	\$ 3,081,850	\$ 2,382,437
Collection & Transmission	\$ 899,757	\$ 789,783	\$ 795,980	\$ 743,607
Total Sewer Operating Expense	<u>\$ 3,429,114</u>	<u>\$ 3,866,370</u>	<u>\$ 3,877,830</u>	<u>\$ 3,126,044</u>
General & Administrative Fees	<u>\$ 1,417,575</u>	<u>\$ 1,714,864</u>	<u>\$ 1,633,738</u>	<u>\$ 1,315,773</u>
Total Operating Expenditures	<u>\$ 13,808,795</u>	<u>\$ 14,756,433</u>	<u>\$ 14,755,700</u>	<u>\$ 14,078,105</u>
Net Operating Gain / Loss	<u>\$ 519,014</u>	<u>\$ 189,486</u>	<u>\$ 367,098</u>	<u>\$ 1,882,646</u>
Capital Outlays				
Water	\$ 224,700	\$ 1,672,500	\$ 2,276,547	\$ 60,000
Sewer	\$ 2,135,000	\$ 2,527,000	\$ 1,580,545	\$ 1,509,000
Equipment & Building	\$ 79,000	\$ 485,000	\$ 30,000	\$ 840,000
Equipment - Water	\$ -	\$ 40,000	\$ 34,755	\$ 15,000
Administrative	\$ 79,000	\$ 525,000	\$ 64,755	\$ 855,000
	<u>\$ 2,438,700</u>	<u>\$ 4,724,500</u>	<u>\$ 3,921,847</u>	<u>\$ 2,424,000</u>
Total Expenditures	<u>\$ 16,247,495</u>	<u>\$ 19,480,933</u>	<u>\$ 18,677,547</u>	<u>\$ 16,502,105</u>
EXCESS OF REVENUE (UNDER) EXPENDITURES	<u>\$ (53,435)</u>	<u>\$ (2,307,486)</u>	<u>\$ (2,027,949)</u>	<u>\$ 2,939,846</u>
TABOR RESERVE	<u>\$ 487,425</u>	<u>\$ 584,428</u>	<u>\$ 560,326</u>	<u>\$ 495,063</u>

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF REVENUES
FINAL 2026 BUDGET
November 17, 2025

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Operating Revenues				
Water Sales				
Meter Turn Off	\$ 3,120	\$ 4,080	\$ 12,000	\$ 5,000
Metered Sales to General Customers	\$ 8,230,661	\$ 8,241,600	\$ 8,419,841	\$ 9,078,438
Svs Charge to Gen Customers	\$ 1,680,236	\$ 1,863,000	\$ 1,863,000	\$ 1,904,652
Stand by charges	\$ 24,267	\$ 24,720	\$ 24,720	\$ 25,900
Sale of Potable Water	\$ 6,569	\$ 1,000	\$ 20,000	\$ 2,000
	<u>\$ 9,944,853</u>	<u>\$ 10,134,400</u>	<u>\$ 10,339,561</u>	<u>\$ 11,015,990</u>
Tap Connection Charges				
Inspection Fees - Water	\$ 600	\$ 2,000	\$ 2,000	\$ 2,000
Meters & Accessories	\$ -	\$ 4,000	\$ 4,000	\$ 3,600
Inspection Fees - Sewer	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
	<u>\$ 600</u>	<u>\$ 8,000</u>	<u>\$ 8,000</u>	<u>\$ 7,600</u>
Sewer Treatment				
Sewer Treatment to General Customers	\$ 3,170,922	\$ 3,495,000	\$ 3,495,000	\$ 3,560,372
Sewer Service Charge	\$ 1,032,655	\$ 1,114,000	\$ 1,114,000	\$ 1,212,790
Sewer - Alameda	\$ 122,290	\$ 134,519	\$ 98,737	\$ 104,000
	<u>\$ 4,325,867</u>	<u>\$ 4,743,519</u>	<u>\$ 4,707,737</u>	<u>\$ 4,877,162</u>
Late Charges				
Late Charges	\$ 56,489	\$ 60,000	\$ 67,500	\$ 60,000
	<u>\$ 56,489</u>	<u>\$ 60,000</u>	<u>\$ 67,500</u>	<u>\$ 60,000</u>
Operating Revenues	<u>\$ 14,327,809</u>	<u>\$ 14,945,919</u>	<u>\$ 15,122,798</u>	<u>\$ 15,960,752</u>
Other Revenues				
Net Investment Income				
Interest Income	\$ 1,130,349	\$ 750,000	\$ 750,000	\$ 800,000
	<u>\$ 1,130,349</u>	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ 800,000</u>
Tap Fees				
Tap Fees - Water	\$ 23,285	\$ 442,792	\$ 40,000	\$ 1,097,920
Tap Fees - Sewer	\$ 20,359	\$ 367,238	\$ 25,000	\$ 910,580
	<u>\$ 43,644</u>	<u>\$ 810,030</u>	<u>\$ 65,000</u>	<u>\$ 2,008,500</u>
Miscellaneous				
Miscellaneous	\$ 9,052	\$ 3,500	\$ 30,000	\$ 10,000
Special Permits and Fees	\$ 1,101	\$ 1,000	\$ 1,300	\$ 1,000
Damage Recovery Suspense - Net	\$ 3,471	\$ -	\$ 15,500	\$ -
	<u>\$ 13,624</u>	<u>\$ 4,500</u>	<u>\$ 46,800</u>	<u>\$ 11,000</u>
General Property Tax				
Property Tax	\$ 633,761	\$ 617,998	\$ 625,000	\$ 616,700
	<u>\$ 633,761</u>	<u>\$ 617,998</u>	<u>\$ 625,000</u>	<u>\$ 616,700</u>
Specific Ownership Tax	\$ 44,873	\$ 45,000	\$ 40,000	\$ 45,000
Other Revenues	\$ 1,866,251	\$ 2,227,528	\$ 1,526,800	\$ 3,481,200
Total Revenues	<u>\$ 16,194,060</u>	<u>\$ 17,173,447</u>	<u>\$ 16,649,598</u>	<u>\$ 19,441,952</u>

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF DIRECT WATER OPERATING EXPENSES
FINAL 2026 BUDGET
November 17, 2025

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Water Operating Expense				
Source of Supply				
Water Purchases	\$ 7,459,363	\$ 7,461,504	\$ 7,319,437	\$ 7,791,000
Service Charge	\$ 244,648	\$ 247,810	\$ 247,810	\$ 275,062
Total Source of Supply	\$ 7,704,011	\$ 7,709,314	\$ 7,567,247	\$ 8,066,062
Transmission & Distribution				
Employee Pensions - Benefits	\$ 80,302	\$ 110,500	\$ 82,234	\$ 116,752
Safety Equipment	\$ 7,000	\$ 5,000	\$ 5,000	\$ 5,000
Continuing Education	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Uniforms	\$ 1,600	\$ 1,600	\$ 1,600	\$ 1,700
Operating Supplies	\$ 4,500	\$ 4,500	\$ 5,000	\$ 5,500
Repair & Maintenance Service	\$ 100,000	\$ 100,000	\$ 100,000	\$ 125,000
Repair & Maintenance Lines	\$ 200,000	\$ 310,000	\$ 550,000	\$ 350,000
Salaries & Wages	\$ 344,696	\$ 379,176	\$ 385,014	\$ 394,143
Taxes - Payroll	\$ 26,997	\$ 30,334	\$ 30,162	\$ 31,531
Repair & Maintenance Building & Equipment	\$ 10,000	\$ 10,000	\$ 10,000	\$ 12,500
Telephone	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,500
Equipment Expense	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,750
Tools	\$ 6,500	\$ 5,000	\$ 5,000	\$ 5,250
Utilities	\$ 35,700	\$ 36,775	\$ 36,775	\$ 37,800
Fire Hydrant Maintenance	\$ 6,000	\$ 3,000	\$ 4,000	\$ 3,000
Engineering	\$ 40,000	\$ 41,000	\$ 41,000	\$ 40,000
Meter Replacement Program	\$ 250,000	\$ 325,000	\$ 325,000	\$ 332,000
Water Quality Supplies	\$ 1,100	\$ 1,100	\$ 1,100	\$ 1,100
Water Quality Certification	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Truck Expense	\$ 24,000	\$ 24,000	\$ 24,000	\$ 27,000
Water Tap Installation	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000
Miscellaneous Expense	\$ 12,000	\$ 5,500	\$ 5,500	\$ 7,500
Meter Testing	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Leak Detection	\$ 5,700	\$ 5,900	\$ 5,900	\$ 6,000
MXU Replacement	\$ -	\$ -	\$ 1,100	\$ -
Water line pipe testing	\$ 30,000	\$ -	\$ -	\$ -
Pump Station Maintenance	\$ 20,000	\$ 20,000	\$ 20,000	\$ 30,000
Utility Locates	\$ 14,500	\$ 15,000	\$ 6,000	\$ 5,200
Total Transmission & Distribution	\$ 1,258,095	\$ 1,465,885	\$ 1,676,885	\$ 1,570,226
Total Water Operating Expense	\$ 8,962,106	\$ 9,175,199	\$ 9,244,132	\$ 9,636,288

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF DIRECT SEWER OPERATING EXPENSES
FINAL 2026 BUDGET
November 17, 2025

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Sewer Operating Expense				
Sewage Treatment Fees				
Green Mountain WSD	\$ 7,675	\$ 8,443	\$ 8,443	\$ 9,400
Bear Creek WSD	\$ 15,300	\$ 16,830	\$ 16,830	\$ 15,200
South Sheridan WSD	\$ 6,500	\$ 7,150	\$ 12,412	\$ 13,200
Sewage Treatment	\$ 2,499,882	\$ 3,044,165	\$ 3,044,165	\$ 2,344,637
Total Sewage Treatment Fees	\$ 2,529,357	\$ 3,076,588	\$ 3,081,850	\$ 2,382,437
Collection & Transmission				
Safety Equipment	\$ 6,700	\$ 5,000	\$ 5,000	\$ 5,000
Uniforms	\$ 500	\$ 525	\$ 525	\$ 525
Operating Supplies	\$ 2,500	\$ 2,500	\$ 2,500	\$ 3,000
Repair & Maintenance - Other	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Repair & Maintenance - Prevent	\$ 257,211	\$ 183,000	\$ 183,000	\$ 160,000
Findings / Repairs Sewer Cleaning	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Salaries & Wages	\$ 86,174	\$ 89,498	\$ 96,254	\$ 98,536
Taxes - Payroll	\$ 6,749	\$ 7,160	\$ 7,540	\$ 7,883
Employee Pensions - Benefits	\$ 23,962	\$ 28,000	\$ 29,318	\$ 29,188
Continuing Education	\$ 1,500	\$ 1,500	\$ 1,500	\$ 3,000
Sanitary Sewer Line TV	\$ 137,000	\$ 167,000	\$ 167,000	\$ 130,000
Engineering Fees	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Engineering - Sewer Video Review	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000
Repair & Maintenance - Building & Equipment	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200
Telephone	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,250
Equipment Expense	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,575
Tools	\$ 1,500	\$ 1,550	\$ 1,550	\$ 1,550
Utilities	\$ 5,600	\$ 5,775	\$ 5,775	\$ 6,100
Sewer Operator Certification	\$ 750	\$ 775	\$ 1,018	\$ 3,000
Truck Expense	\$ 6,600	\$ 6,800	\$ 6,800	\$ 7,500
Manhole Inspections	\$ 62,811	\$ -	\$ -	\$ -
Utility Locates	\$ 3,500	\$ 4,000	\$ 1,500	\$ 1,300
Total Collection & Transmission	\$ 899,757	\$ 789,783	\$ 795,980	\$ 743,607
Total Sewer Operating Expense	\$ 3,429,114	\$ 3,866,370	\$ 3,877,830	\$ 3,126,044

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENSE
FINAL 2026 BUDGET
November 17, 2025

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
General & Administrative Fees				
Accounting	\$ 29,000	\$ 30,000	\$ 30,000	\$ 31,000
Seminars	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
Auditing Services	\$ 23,000	\$ 23,750	\$ 17,662	\$ 23,000
County Treasurer Collection Fees	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,250
Meeting Expense	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Directors Expense	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Legal	\$ 45,000	\$ 40,000	\$ 90,000	\$ 41,000
TAC Membership	\$ 2,400	\$ -	\$ -	\$ -
General Engineering Expense	\$ 30,000	\$ 31,000	\$ 31,000	\$ 31,000
Copier Lease	\$ 13,500	\$ 13,750	\$ 13,750	\$ 13,750
Employee Pensions - Benefits	\$ 101,335	\$ 108,000	\$ 111,555	\$ 102,255
Insurance	\$ 48,000	\$ 60,000	\$ 60,000	\$ 69,579
Continuing Education	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Human Resources Consulting	\$ 5,000	\$ -	\$ -	\$ -
Other Expense	\$ 4,500	\$ 4,000	\$ 7,500	\$ 4,200
Office Supplies & Expense	\$ 30,000	\$ 31,000	\$ 31,000	\$ 32,000
Mailing Expense	\$ 65,000	\$ 67,000	\$ 67,000	\$ 69,000
Master Plan	\$ 175,000	\$ 335,000	\$ 335,000	\$ 70,000
Repair and Maint - Equipment	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Repair & Maint	\$ 31,500	\$ 31,500	\$ 45,000	\$ 32,500
Wages & Salaries	\$ 411,065	\$ 438,608	\$ 416,188	\$ 449,527
Taxes - Payroll	\$ 32,575	\$ 35,089	\$ 32,916	\$ 35,962
Water Rate Study	\$ 25,000	\$ -	\$ -	\$ -
Telephone	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Utilities	\$ 7,500	\$ 7,725	\$ 7,725	\$ 8,000
Computer Consulting	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Computer Cybersecurity	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Computer Expense	\$ 55,000	\$ 60,000	\$ 60,000	\$ 60,000
Bank Charges	\$ 100,000	\$ 103,000	\$ 95,000	\$ 60,000
Dues	\$ 7,500	\$ 6,742	\$ 6,742	\$ 7,000
Election Expense	\$ -	\$ 100,000	\$ -	\$ -
Computer Hardware & Software	\$ -	\$ 13,000	\$ -	\$ -
Lien - Fees	\$ 200	\$ 200	\$ 200	\$ 250
	<u>\$ 1,417,575</u>	<u>\$ 1,714,864</u>	<u>\$ 1,633,738</u>	<u>\$ 1,315,773</u>

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF CAPITAL EXPENSES
FINAL 2026 BUDGET
November 17, 2025

	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 BUDGET
Water Capital				
SCADA Maintenance	\$ -	\$ 10,000	\$ -	\$ 10,000
GIS Development (Equip, software, support)	\$ 12,000	\$ 12,500	\$ 3,000	\$ 10,000
GPS Surface Features	\$ 9,461	\$ 2,500	\$ -	\$ -
General Mapping	\$ -	\$ 7,500	\$ -	\$ -
Vehicle Replacement	\$ 32,300	\$ -	\$ -	\$ -
Pierson Pump Station-Construct	\$ 31,100	\$ 20,000	\$ -	\$ 20,000
Clover Pump Station - Construct	\$ 31,100	\$ 20,000	\$ 26,089	\$ 20,000
Planned Renewal & Replacement - Carr St	\$ -	\$ -	\$ 15,150	\$ -
W Jewell Ave - Carr to Wadsworth	\$ 2,839	\$ -	\$ -	\$ -
W. Ohio Ave. & S. Pierce St.	\$ 1,800	\$ -	\$ -	\$ -
W. Florida Wadsworth to Carr	\$ 100,000	\$ 1,600,000	\$ 2,232,308	\$ -
Woodard Ave Replacement	\$ 4,100	\$ -	\$ -	\$ -
Subtotal Water Capital	\$ 224,700	\$ 1,672,500	\$ 2,276,547	\$ 60,000
Sewer Capital				
Sewer rehab - CIPP	\$ 1,679,756	\$ 1,250,000	\$ 1,429,000	\$ 1,500,000
Sewer Inspection Findings	\$ 380,000	\$ -	\$ 795	\$ -
GIS Equipment Software & Support	\$ 3,000	\$ 15,000	\$ 750	\$ 4,000
General Mapping	\$ 5,000	\$ 10,000	\$ -	\$ 5,000
Monitor Sewer Flows - Smart Lids	\$ -	\$ 2,000	\$ -	\$ -
Vehicle Replacement	\$ 7,200	\$ -	\$ -	\$ -
Jewell Ave by pass study & construction	\$ (55,956)	\$ -	\$ -	\$ -
Kipling & Asbury Replacement	\$ 116,000	\$ 1,250,000	\$ 150,000	\$ -
Subtotal Sewer Capital	\$ 2,135,000	\$ 2,527,000	\$ 1,580,545	\$ 1,509,000
Administrative Capital				
Equipment & Building	\$ 79,000	\$ 430,000	\$ 30,000	\$ 500,000
Fire & Burglar Alarm Upgrade				\$ 15,000
Facility Improvements - Top Shop Parking	\$ -	\$ 55,000	\$ -	\$ 55,000
Equipment & Building - Back office	\$ -	\$ -	\$ -	\$ 270,000
Equipment - Server / Switches	\$ -	\$ 40,000	\$ 34,755	\$ 15,000
Equipment - Sewer	\$ -	\$ -	\$ -	\$ -
Subtotal Administrative Capital	\$ 79,000	\$ 525,000	\$ 64,755	\$ 855,000
Total Capital	\$ 2,438,700	\$ 4,724,500	\$ 3,921,847	\$ 2,424,000