

January 2020 Newsletter

## 2020 Rates and Fees Adopted

At the District's December 9, 2019 meeting, the Bancroft-Clover Water & Sanitation District Board adopted its 2020 water and sewer rates. The rates will go into effect on bills after February 1, 2020. The adopted rates are on the back of this notice.

As in prior years, the District Board and staff worked with its rate consultants to analyze the financial plan and develop the 2020 rates. The annual rates fund operation and maintenance and, increased capital spending to renew and replace portions of the water and sewer system. The last component of the adopted rates are the increased costs of doing business passed on from the District's suppliers. These supplier cost increases were 3.75% for water and wastewater respectively.

At Bancroft Clover, our number one priority is providing safe reliable service to our customers. In order for us to fulfill this mission today, and in the future, we have developed and multi-year capital plan to replace our water and sewer systems. Much of the District's water and sewer infrastructure was installed in the 1960s and 1970s as neighborhoods were developed. As these systems approach 50 years in service we need to start replacing them. In 2020, we have replacement projects scheduled in the Greenbriar-Cloverdale, Ammons Park and South Alameda neighborhoods.

In addition to water and sewer rates, the Board also updated the District's tap fees. Tap fees are assessed to on all new connections to the District's facilities and are designed to recover the cost of facilities required to serve the new user.

The complete list of Rates, Fees and Charges and the adopted 2020 Budget can be accessed on the District website at [www.bancroftclover.com](http://www.bancroftclover.com).

## 2020 Calendar of Board Meetings

Board meetings are held on Monday nights at the District office located at 900 S. Wadsworth Blvd., Lakewood, CO, 80226. Meetings are open to the public and begin at 6:00 p.m., unless otherwise noted.

The 2020 schedule is:	January 27 <sup>th</sup>	February 24 <sup>th</sup>	March 16 <sup>th</sup>	April 20 <sup>th</sup>	
	May 18 <sup>th</sup>	June 15 <sup>th</sup>	July 20 <sup>th</sup>	August 17 <sup>th</sup>	September 21 <sup>st</sup>
	October 19 <sup>th</sup>	November 2 <sup>nd</sup> Budget Work Session			
	November 16 <sup>th</sup> Budget Public Hearing	December 14 <sup>th</sup>			