

BANCROFT-CLOVER WATER & SANITATION DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE
2019 BUDGET - FINAL
November 19, 2018

	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 Projected</u>	<u>2019 Budget</u>
REVENUE				
Operating Revenue				
Water Sales	\$ 8,692,247	\$ 8,527,966	\$ 8,756,878	\$ 8,885,770
Tap Connection Charges	\$ 83,749	\$ 49,000	\$ 74,000	\$ 22,931
Sewer Treatment	\$ 3,444,790	\$ 3,478,526	\$ 3,395,097	\$ 3,558,287
Late Charges	\$ 64,682	\$ 60,000	\$ 65,000	\$ 65,000
	<u>\$ 12,285,468</u>	<u>\$ 12,115,492</u>	<u>\$ 12,290,975</u>	<u>\$ 12,531,989</u>
Other Revenues				
Net Investment Income	\$ 32,719	\$ 40,000	\$ 126,500	\$ 144,000
Tap Fees	\$ 707,840	\$ 620,887	\$ 470,410	\$ 195,300
Miscellaneous	\$ (4,794)	\$ 1,500	\$ 6,481	\$ 1,500
General Property Tax	\$ 571,217	\$ 581,923	\$ 581,923	\$ 589,618
Specific Ownership Tax	\$ 64,916	\$ 45,000	\$ 45,000	\$ 45,629
	<u>\$ 1,371,898</u>	<u>\$ 1,289,310</u>	<u>\$ 1,230,314</u>	<u>\$ 976,047</u>
Total Revenue	<u>\$ 13,657,366</u>	<u>\$ 13,404,802</u>	<u>\$ 13,521,289</u>	<u>\$ 13,508,036</u>
EXPENDITURES				
Water Operating Expense				
Source of Supply	\$ 6,100,517	\$ 5,743,671	\$ 6,364,024	\$ 6,021,136
Transmission & Distribution	\$ 854,460	\$ 1,304,598	\$ 1,306,331	\$ 1,285,927
	<u>\$ 6,954,977</u>	<u>\$ 7,048,269</u>	<u>\$ 7,670,355</u>	<u>\$ 7,307,063</u>
Sewer Operating Expense				
Sewage Treatment Fees	\$ 1,904,243	\$ 2,414,117	\$ 2,412,505	\$ 2,793,397
Collection & Transmission	\$ 456,196	\$ 713,082	\$ 640,232	\$ 711,391
	<u>\$ 2,360,439</u>	<u>\$ 3,127,199</u>	<u>\$ 3,052,737</u>	<u>\$ 3,504,788</u>
General & Administrative Fees	\$ 905,935	\$ 957,024	\$ 1,020,405	\$ 964,450
Total Operating Expenditures	<u>\$ 10,221,351</u>	<u>\$ 11,132,492</u>	<u>\$ 11,743,497</u>	<u>\$ 11,776,301</u>
Net Operating Gain / Loss	<u>\$ 3,436,015</u>	<u>\$ 2,272,310</u>	<u>\$ 1,777,792</u>	<u>\$ 1,731,735</u>
Capital Outlays				
Water	\$ 178,566	\$ 580,000	\$ 26,624	\$ 540,000
Sewer	\$ 309,895	\$ 1,179,000	\$ 295,537	\$ 1,999,490
Administrative	\$ 20,000	\$ 20,000	\$ -	\$ 75,000
	<u>\$ 508,461</u>	<u>\$ 1,779,000</u>	<u>\$ 322,161</u>	<u>\$ 2,614,490</u>
Total Expenditures	<u>\$ 10,729,812</u>	<u>\$ 12,911,492</u>	<u>\$ 12,065,658</u>	<u>\$ 14,390,791</u>
EXCESS OF REVENUE (UNDER) EXPENDITURES	<u>\$ 2,927,554</u>	<u>\$ 493,310</u>	<u>\$ 1,455,631</u>	<u>\$ (882,755)</u>