

**BANCROFT-CLOVER WATER & SANITATION DISTRICT**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE**  
**2017 BUDGET**  
**December 14, 2016**

	<u>2015 Actual</u>	<u>2016 Projected</u>	<u>2017 Budget</u>
<b>REVENUE</b>			
<b>Operating Revenue</b>			
Water Sales	\$ 7,730,888	\$ 8,429,873	\$ 8,661,432
Tap Connection Charges	\$ 62,353	\$ 64,409	\$ 51,500
Sewer Treatment	\$ 3,158,606	\$ 3,115,962	\$ 3,563,759
Late Charges	\$ 71,948	\$ 75,000	\$ 75,000
	<u>\$ 11,023,795</u>	<u>\$ 11,685,244</u>	<u>\$ 12,351,691</u>
<b>Other Revenues</b>			
Net Investment Income	\$ 122,548	\$ 200,971	\$ 150,250
Tap Fees	\$ 1,272,170	\$ 971,829	\$ 1,374,690
Miscellaneous	\$ (934)	\$ (237)	\$ 1,500
General Property Tax	\$ 508,742	\$ 573,401	\$ 574,401
Specific Ownership Tax	\$ 44,740	\$ 43,696	\$ 45,000
	<u>\$ 1,947,266</u>	<u>\$ 1,789,660</u>	<u>\$ 2,145,841</u>
<b>Total Revenue</b>	<u>\$ 12,971,061</u>	<u>\$ 13,474,904</u>	<u>\$ 14,497,532</u>
<b>EXPENDITURES</b>			
<b>Water Operating Expense</b>			
Source of Supply	\$ 5,314,659	\$ 6,279,264	\$ 6,810,715
Transmission & Distribution	\$ 848,447	\$ 836,199	\$ 888,694
	<u>\$ 6,163,106</u>	<u>\$ 7,115,463</u>	<u>\$ 7,699,409</u>
<b>Sewer Operating Expense</b>			
Sewage Treatment Fees	\$ 2,459,507	\$ 2,854,066	\$ 1,902,598
Collection & Transmission	\$ 467,024	\$ 464,125	\$ 629,531
	<u>\$ 2,926,531</u>	<u>\$ 3,318,191</u>	<u>\$ 2,532,129</u>
<b>General &amp; Administrative Fees</b>	\$ 929,693	\$ 934,055	\$ 984,363
<b>Capital Outlays</b>			
Water	\$ 68,090	\$ 491,412	\$ 145,558
Sewer	\$ 235,958	\$ 1,156,028	\$ 873,390
Administrative	\$ 47,744	\$ -	\$ 20,000
	<u>\$ 351,792</u>	<u>\$ 1,647,440</u>	<u>\$ 1,038,948</u>
<b>Total Expenditures</b>	<u>\$ 10,371,122</u>	<u>\$ 13,015,149</u>	<u>\$ 12,254,849</u>
<b>EXCESS OF REVENUE (UNDER) EXPENDITURES</b>	<u>\$ 2,599,939</u>	<u>\$ 459,755</u>	<u>\$ 2,242,683</u>